

Pikes Peak Christian Church

Business Banking Relationship Request for Quote



Prepared by:

**Samantha McKee, Finance Manager
&
John C. Mrazek III, Executive Director**

October 30th, 2007



PPCC Banking Relationship RFQ

I. Church Profile

The Christian Church of Security has been in existence for over 50 years. It started out in a home with 17 people which lasted for 5 months. After that we stayed in our next home for three and half years. Finally in 1961 the church purchased the property at 626 Aspen Drive where it stayed for 40 years and continue to drive down the roots of a solid church family. After a long process of securing land and building a much bigger facility, the growing church family moved into its new home at 4955 Bradley Road in April 2001 and changed its name to The Pike Peak Christian Church. Today the church family numbers 1500+ and the future is looking bright as we implement a new strategic plan and welcome new members from the rapidly growing communities of southern Colorado Springs.

II. RFQ Overview

Pikes Peak Christian Church is seeking to identify and build a relationship with a local business banking vendor to help us manage our resources and help grow our investments. A successful relationship will meet the current and future business needs of Pikes Peak Christian Church and comply with the requirements and specifications set forth by our Board of Elders and contained within this request for quote. The chosen partner could eventually replace or augment our current banking relationship depending on the richness of the services portfolio, the fee schedule, and the long term stability of the institution.

III. Quote Response Format

A. General Format

This document is being provided in electronic copy in the form of a Microsoft Word XP document. Please provide answers to all issues and questions by inserting them into this document using a blue font. Include three (2) printed copies and an electronic copy of your response with your quote. Please email your soft copy to smckee@pikespeakchristian.org, attach Excel spreadsheets or other documents, as well as printed literature and system documentation if you wish, but these attachments are not to be provided in lieu of the responses to this document.

B. Vendor Information

Please include, as part of your response, a copy of your latest annual report (for publicly traded companies), financial documents, or a letterhead stating your current financial health and long term business strategy (if privately held), and a current Colorado Springs customer list.



PPCC Banking Relationship RFQ

C. Alternate Solutions

If you are able to provide more than one solution or approach to the relationship, please consider detailing both options in your response.

Please send responses to:

Pikes Peak Christian Church
4055 Bradley
Colorado Springs, CO 80911
ATTN: Samantha McKee

Or email to: Smckee@pikespeakchristian.org

Disclaimer

This document is not a commitment to setup a relationship with a vendor and Pikes Peak Christian Church is not legally bound to change vendors at the conclusion of this process. Your participation in relationship negotiations does not signify a commitment by Pikes Peak Christian Church to continue negotiations or to start relationships. Pikes Peak Christian Church reserves the right, in its sole discretion, to terminate discussions or negotiations at any time. Pikes Peak Christian Church reserves the right to negotiate final terms and conditions with any vendor(s) of its choosing.

IV. RFP Dates

Responses are due no later than 11/2/07 by end of business.

V. Vendor Information

A. Description

Describe the organization of your company, including any parent companies, subsidiaries, affiliates, and other related entities.

B. Divestitures/Acquisitions

Describe any organizational changes such as divestitures, acquisitions, or spin-offs that have occurred during the last two years. Describe any similar changes anticipated in the future and the implications such changes may have on the information included in your response to this RFQ.

C. Organizational Chart/Details

Provide an organizational chart showing the management reporting structure of your organization. Please also include detailed organizational information for the segments of your company that provide Investment, Human Resources, Insurance, Risk Management, Tax Management, or Benefits products and services, including information such as the names and titles of your managers and the staffing levels of key service groups that are implicated by your Response.



PPCC Banking Relationship RFQ

D. Product Reach

Describe whether your products and services have a local, regional, national, or international reach. Indicate whether or not you anticipate any changes in this regard in the next year.

E. National Accounts *(if applicable)*

Describe your National account program. Describe the additional or special benefits Pikes Peak Christian Church could derive from being classified as a National Account versus under a local VAR or business partner.

VI. General Services Objectives

The chosen solution will deliver:

- General banking services like:
 - Interest bearing checking account services
 - Interest bearing savings account services
 - Overdraft protection
 - Money market accounts
 - ACH & Electronic transfer
 - Credit card & Debit card services
 - Online Internet Banking, reconciliation, and reporting
 - Controlled disbursements accounts
 - Automatic pay-roll deposits
 - Brinks or courier services & Locking bags
 - Investment tools like laddering, IRAs, HSAs, etc
 - After hour deposit and ATM services
 - Ability to collect payments on-line
 - 403b/401k, SEP Plans, IRAs and other retirement account services
 - Commercial loan services
 - Security policies
 - Check scanning and electronic archival
 - Local and Federal Tax payments on-line
 - Safety deposit box
 - Check re-order services
 - International money transfer or debit services
 - Any other value add services, such as: classes on specific banking functions for our staff, specific ministries or the congregation. (Ex: Estate planning for seniors or budgeting for younger people.)



PPCC Banking Relationship RFQ

VII. Current Environment

The churches current checking and savings account structure is:

1. Primary Checking Account Detail: Operating Checking

- a. Approximate Balance = \$25,000.00
- b. Minimum Balance = as little as possible
- c. Average Monthly Balance Desired = as little as possible
- d. Interest Paid = 1.0%
- e. Fees Being Paid = \$18.00 per month plus all of the following that apply:

	Ck pd	electronic dbt
First 10,000/mo/item =	.17	.16
10,001-20,000/mo/item =	.16	.15
20,001+/mo/item =	.13	.12

CR or Dep – paper item = .40, electronic = .35

Per item deposited = .06

- f. Approximate Number of Checks Written Monthly = 150
- #### 2. Sub Checking Account #1Detail: (Construction – Probably don't need this one)
- a. Approximate Balance = \$100
 - b. Minimum Balance = as little as possible
 - c. Average Monthly Balance Desired = as little as possible
 - d. Interest Paid = 0%
 - e. Fees Being Paid = \$0
 - f. Approximate Number of Checks Written Monthly = 0



PPCC Banking Relationship RFQ

3. Sub Checking Account #2 Detail: HRA checking
 - a. Approximate Balance = \$500.00
 - b. Minimum Balance = as little as possible
 - c. Average Monthly Balance Desired = as little as possible
 - d. Interest Paid = 0%
 - e. Fees Being Paid = \$0
 - f. Approximate Number of Checks Written Monthly = 15

 4. Primary Savings Account Detail: Commercial Money Market Account
 - a. Approximate Balance = \$203,000.00
 - b. Minimum Balance = depends on the structure of the other accounts
 - c. Average Monthly Balance Desired =
 - d. Interest Paid = 4.0%
 - e. Fees Being Paid = \$25/mo monthly maintenance fee, plus (none if over \$10,000 average collected balance)

Per item deposited: 21+ - \$.10
 - f. Approximate Number of Withdrawals Monthly = 6 (depends on structure)

 5. Primary Mortgage Account Detail:
 - a. Approximate Balance = \$1,267,482
 - b. Original Duration of Mortgage = 15 years
 - c. Monthly Payment = \$19,033
 - d. Additional Pre-Payments Made Yearly = \$54,556 (average)
 - e. Interest Rate Paid = 7.25%
 - f. Additional Fees Being Paid = none
 - g. Approximate Number of Years Left = 7.5
-



PPCC Banking Relationship RFQ

6. Primary Investment Detail:

- a. Type of Investment = Negotiated Certificate
- b. Approximate Balance = \$ 258,301
- c. Original Duration of Investment = 1 year
- d. Monthly Deposits = none usually
- e. Additional Pre-Payments Made Yearly = none
- f. Interest Rate Paid = 5.77%
- g. Additional Fees Being Paid = \$0

7. Sub Investment #1 Detail:

- a. Type of Investment = Negotiated Note
- b. Approximate Balance = \$61,549
- c. Original Duration of Investment = none
- d. Monthly Deposit = none usually
- e. Additional Pre-Payments Made Monthly = \$0
- f. Interest Rate Paid = 4.7%
- g. Additional Fees Being Paid = \$0



PPCC Banking Relationship RFQ

VIII. Advanced Features

Pikes Peak Christian Church desires to start a relationship with a banking partner who is able to provide as complete a services package as possible. If available, please quote or note any additional services that you or your partners are able to provide.

1. Outsourced pay-roll services like:
2. Campus wide insurance policies
3. Personal life insurance policies for individuals or family members
4. Health insurance programs
5. Trust & personal estates planning services
6. Workers compensation services
7. Business certificates
8. Campus wide investment services
9. Individual investment planning and services
10. Merchant services like:
 - a. Credit card processing
 - b. Debit card processing
11. On-line account reporting and reconciliation
12. Customer data protection services
13. International money transfer & ATM services for international customers



PPCC Banking Relationship RFQ

IX. Services Pricing:

- Interest bearing checking account services
 - Account types available =
 - Minimum account balance requirement =
 - Interest rate paid =
 - Fees charged =
 - Penalty parameters =

- Interest bearing savings account services
 - Account types available =
 - Minimum account balance requirement =
 - Interest rate paid =
 - Fees charged =
 - Penalty parameters =

- Overdraft protection
 - Account types applicable for =
 - Minimum account balance requirement =
 - Fees charged =
 - Penalty parameters =

- Money market accounts
 - Account types available =
 - Minimum account balance requirement =
 - Interest rate paid =
 - Fees charged =
 - Penalty parameters =

- ACH & Electronic transfer between accounts or vendors
 - Account types applicable for =
 - Minimum account balance requirement =
 - Interest rate paid =
 - Fees charged =
 - Penalty parameters =



PPCC Banking Relationship RFQ

- Credit card & Debit card services
 - Card types available =
 - Minimum account balance requirement =
 - Interest rate paid =
 - Fees charged =
 - Penalty parameters =

- Online internet banking, reconciliation, and reporting
 - Account types available =
 - Minimum account balance requirement =
 - Interest rate paid =
 - Fees charged =
 - User security parameters =
 - Penalty parameters =

- Controlled disbursements accounts
 - Account types available =
 - Minimum account balance requirement =
 - Interest rate paid =
 - Fees charged =
 - Penalty parameters =

- Automatic pay-roll deposits
 - Service types available =
 - Fees charged =
 - Penalty parameters =

- Brinks or courier services & Locking bags
 - Service parameters =
 - Service fees =

- Investment tools like laddering, IRAs, HSAs, etc.
 - Account parameters =
 - Minimum account balance requirement =
 - Interest rate paid =
 - Fees charged =
 - Penalty parameters =



PPCC Banking Relationship RFQ

- After hours deposit and ATM services
 - Service types available =
 - Minimum account balance requirement =
 - Interest rate paid =
 - Fees charged =
 - Penalty parameters =

- Ability to collect customer payments on-line
 - Account types available =
 - Account requirements =
 - Interest rate paid =
 - Fees charged =
 - Penalty parameters =

- 403b/401k, SEP Plans, IRAs and other retirement account services
 - Account types & Parameters =
 - Interest rate/s paid =
 - Fee/s charged =
 - Penalty parameters =

- Commercial loan services
 - Mortgage types available =
 - Payment options =
 - Interest rate charged =
 - Fees charged =
 - Penalty parameters =

- Security policies
 - Describe security parameters and policies

- Check scanning and electronic archival
 - Fees associated with device, process, or procedure
 - Setup requirements
 - Security parameters for protecting data

- Local and Federal Tax payments on-line
 - Fees
 - Security parameters



PPCC Banking Relationship RFQ

- Safety deposit box
 - Fees
 - Availability, sizes, access rights

X. Confidentiality

The bidding vendors shall treat all information provided about Pikes Peak Christian Church as part of this RFQ process, both oral or written, that would not be otherwise obtainable through public sources, as confidential. This includes, but is not limited to, balances, current business operations, and future business plans. This information is provided solely for the purpose of enabling the vendors to prepare their responses to this RFQ, and may not be used for any other purpose. Your acceptance of this RFQ will indicate your acceptance of this clause.

Likewise, Pikes Peak Christian Church will keep all pricing information and any other information which you identify as proprietary or confidential in the strictest of confidence, and will not share such information with any other vendor